

Property Management

\WALDEN SHORE

Naples, Florida

Minutes of a Regular Meeting of the Board of Directors
of Walden
Shores Held on
August 12, 1999

A Regular Meeting of the Board of Directors of Walden Shores was held at 7:00 p.m. on August 12, 1999.

DIRECTORS PRESENT: Terri Ellison
Wendall Anderson
Wesley Schuhknecht
Rich Circell
Irene Bretzletff
Marco Puglia

DIRECTORS ABSENT: JohnHallohon

ALSO PRESENT: Glenn Carroll, R & P Property Management
Scharlene Gramenz, R & P Property Management

Unit Owners (see attached list)

CALL TO ORDER

Noting that a quorum was present, the meeting was called to order by Terri Ellison at 7:02 p.m.

PROOF OF NOTICE

Notice of the meeting was mailed to all owners on August 5, 1999, in accordance with Florida State Statutes.

REVIEW OF MINUTES

Irene Bretzloff read the minutes of the previous meeting. The following correction was noted. The bulletin board was approved by a vote of 4-2 vs. 3-2 as the minutes state. A MOTION was made by Marco Puglia to accept the minutes as corrected. The MOTION was seconded and passed unanimously.

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TREASURER'S REPORT

Wesley Schuhknecht reported on the financial status of the association. The budget shortfall was noted. It is due largely to landscape items. \$17,000 was paid by the developer and will be used to cover the 1999 budget shortfall.

A MOTION was made by Wendall Anderson to accept the Treasurer's report as presented. The MOTION was seconded and passed unanimously.

OLD BUSINESS

Settlement Payout

On June 23, 1999, we received \$17,000 from the developer. This has been deposited into the appropriate accounts. Approximately \$15,000 will be used towards the 1999 budget shortfall.

Irrigation Update

A solenoid was blown and had to be replaced. Therefore, some areas were without irrigation for a week or so. The solenoid has been replaced and everything is back on schedule.

Bulletin Board

The bulletin board was put in by the Master Association and placed at the entrance to the Pool / Tennis parking area. All six associations will use this board. Plantings will be done around the base.

NEW BUSINESS

Letters to Owners

A letter will be sent to all owners addressing various issues, particularly the issue of garbage. Owners will be reminded that garbage is not to be placed curbside prior to 6:00 p.m.

Friendly Reminder

When playing tennis, men are reminded that appropriate attire is required. This means no one should be playing tennis with his shirt off. Thank you.

NEXT MEETING DATE

The next meeting is scheduled for October 14, 1999 at 7:00 p.m. at the Walden Oaks Clubhouse.

ADJOURNMENT

With no further business to conduct, a MOTION to adjourn was made at 7:55 p.m. by Terri Ellison. The MOTION was seconded and passed unanimously.

Respectfully submitted,

Scharlene Gramenz

Association Manager

Secretary

SG:mj