



Property Management

WALDEN SHORES HOMEOWNERS ASSOCIATION

Naples, Florida

Minutes of a Regular Meeting of the Board of Directors
of Walden Shores Homeowners Association
Held on October 14, 1999

A Regular Meeting of the Board of Directors of Walden Shores Homeowners Association was held at 7:00 p.m., at the Walden Oaks Clubhouse

DIRECTORS PRESENT: Terri Ellison, President
Wendall Anderson, Vice President
Irene Bretzlaff, Secretary Wesley
Schuhknecht, Treasurer Marco
Puglia, Director

DIRECTORS ABSENT: Rich Circell, Director

ALSO PRESENT: Glenn Carroll, R & P Property Management
Unit Owners from Walden Shores

CALL TO ORDER

Noting that a quorum was present, the meeting was called to order by President Terri Ellison at 7:00 p.m.

PROOF OF NOTICE

Notice of the meeting was posted and mailed in accordance with Florida State Statutes.

REVIEW OF MINUTES

The minutes from the previous meeting were ready by Irene Bretzlaff. A MOTION was made to accept the minutes as presented. The MOTION was seconded and passed unanimously.

TREASURER'S REPORT

Covered under New Business

NEW BUSINESS

Review of Special Assessment

**Two payments: February 15, 2000 in the amount of \$250.00
 March 15, 2000 in the amount of \$250.00**

**A Special Assessment of \$500 will be implemented for 2999. Assessment
breakdown: Debt Reduction 420.00
 Working Capital 80.00
 Total \$500.00**

**A MOTION was made by Marco Puglia to accept the Special Assessment
breakdown. The MOTION was seconded by Wendall Anderson and passed
unanimously.**

2000 Budget

**A MOTION was made by Wesley Schuhknecht to accept the 2000 Budget as
presented. The membership voted for the waiver of 50% Roof Reserve. The
Annual Budget is set at \$182,316, a quarterly rate of \$530.**

The MOTION was seconded by Irene Bretzlaff and passed unanimously.

ADJOURNMENT

**With no further business to conduct, the a MOTION was made to adjourn at 8:10
p.m. The MOTION was seconded and passed unanimously.**

Respectfully submitted,

**Glenn Carroll
Association Maanger
Secretary**
