



Property Management

WALDEN SHORES
Naples, Florida

Minutes of a Budget Workshop Meeting of the Board of Directors
of Walden Shores Held on
October 26, 2001

A Budget Workshop Meeting of the Board of Directors of Walden Shores was held on Friday, October 26, 2001 at 3:00 p.m. at the Walden Shores clubhouse.

DIRECTORS PRESENT: John Hollohan, President
 Carol Gibson, Treasurer

DIRECTORS ABSENT: Wendall Anderson, Vice President

ALSO PRESENT: An R & P Property Management Representative
 Several unit owners

CALL TO ORDER

Noting that a quorum was established, the meeting was called to order at 3:00 p.m. by President John Hollohan.

PROOF OF NOTICE

A notice of the meeting was posted and mailed in accordance with Florida State Statutes.

TREASURER'S REPORT

A presentation on the treasurer's report was waived unanimously.

OLD BUSINESS

2002 Budget

A discussion was held regarding the roof reserve. In addition, the budget was reviewed and approved for mailing to the unit owners.

NEXT MEETING DATE

The next meeting is scheduled for November 20, 2001 at 7:00 p.m. in order to discuss and approve the 2002 Budget, and to discuss the painting project.

ADJOURNMENT

With no further business to conduct, a MOTION was made to adjourn the meeting. The MOTION for adjournment was seconded and the meeting was adjourned at 5:04 p.m.

Respectfully submitted,

David P. Thompson
CAM Manager

Secretary

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