

Walden Shores Property Owner's Association, Inc Annual Owners' Meeting Minutes

Date: March 10, 2020

Time: 4:00 p.m.

Location: Walden Oaks Clubhouse, Naples Florida

Directors present: James Calamari, Herb Diabo, Allen Butler, Bruce McLaren, Jocelyne LaRochelle

Also Present: Deb Swinderman, Ability Management Company, many homeowners

Call to order. The meeting was called to order at 4:01 pm. President James Calamari opened meeting announcing that this is his last official meeting serving on the Board. After many years of serving and present obligations, he felt it was time to step down. Many thanks to James Calamari for his service to the Association.

Proof of Notice: First Notice of the meeting was mailed January 10, 2020, and Second Notice and Proxy was mailed and posted February 24, 2020 in accordance with Florida Statutes.

Certifying Quorum for Owners: 28 owners present in person or by Proxy. Required for quorum: 26. A quorum of owners was established.

Linda Butler motioned to waive the reading and approve last year's minutes, Carol McLaren seconded, all approved.

Reports of Officers: Three candidates submitted their name in nomination for the three vacant seats on the Association Board. Your 2020 Board of Directors are Allen Butler, Jocelyne LaRochelle, Herb Diabo and Bruce McLaren, Watson Thomas.

Allen Butler led discussion of the Treasurer's Report: \$35,950 in Operating, \$154,046 in Reserves, end of year surplus \$13,777, which will help build owner's equity back up, full report is attached. Key notes: Association is in good financial shape. Many thanks to Allen for all of his hard work with the finances.

Committee Reports: Landscape Committee had no report. Social Committee: Friday night Social 3/13/20 HAS BEEN CANCELLED.

Vote to rollover Surplus Funds: Unanimous vote of 28 approvals to rollover surplus funds into the following year's operating budget.

Next Meeting date is May 12, 2020, Linda Butler motioned to adjourn the meeting, Carol McLaren seconded, all in favor, meeting was adjourned at 4:30 PM

Respectable submitted by Deb Swinderman, CAM