

WALDEN SHORES PROPERTY OWNERS ASSOCIATION, INC.

A CORPORATION NOT-FOR-PROFIT

SECOND NOTICE

ANNUAL ELECTION OF DIRECTORS

ANNUAL MEETING OF THE MEMBERS

In accordance with the Bylaws of the Association, you are hereby notified that the ANNUAL ELECTION OF DIRECTORS & ANNUAL MEMBERS' MEETING will be held at the following date, time and place:

Tuesday

March 3, 2009

7:00 P.M.

Walden Oakes Clubhouse

NAPLES, FLORIDA

NOTE REGARDING THE ELECTION OF DIRECTORS: There are five (5) vacancies on the Association's Board of Directors to be filled at the annual meeting. The three (3) candidates receiving the highest number of votes shall be elected for a two (2) year term. The two(2) candidates receiving the next highest number of votes shall be elected for a one (1) year term. The following people have put their name forward as candidates to serve on the Board of Directors commencing at the 2009 Annual Membership Meeting (listed in alphabetical order):

Arlys G. Anderson

Benjamin (Allen) Butler

Bill Cimino

Herb Diabo

Lois Jones

Bruce McLaren

Don Myers

Paul A. Sweeney

Victor Tseki

Section 720.306(9), Florida Statutes, provides that a member may nominate himself or herself as a candidate at the meeting at which the election is held. Therefore, at the annual meeting there will be an opportunity for members to nominate themselves from the floor for the position of Director.

The following items are included with this mailing:

1. An agenda for the annual meeting and instructions regarding use of proxies.
2. Proxy for the annual meeting
3. Voting Instructions for the Election Of Directors
4. Ballot for Election Of Directors
5. "Return envelope" (largest of the three envelopes)
6. Ballot Envelope (smallest of two envelopes); after you complete the secret Ballot, place the Ballot envelope into Envelope Two and identify yourself on it, but write nothing on Two.
7. Information about candidates that have submitted these. The accuracy of the information and it's content is the responsibility of the candidate who has submitted this.

Ability Management, Inc.

6736 Lone Oak Blvd. Naples FL 34109-6834

Telephone: 239-591-4200 FAX: 239-596-1919

Walden Shores Property Owners Association, Inc.

GENERAL &/or LIMITED PROXY

The undersigned hereby appoints (check one):

☐ a) Bruce McLaren, President of the Association

☐ b) _____ (if you check b, write in the name of the person
you wish to cast your vote as indicated below)

as my proxy, with full powers of substitution, for and in the names, place and stead of the undersigned, to appear, represent and cast votes upon any matters on behalf of the undersigned at the Annual Meeting of the Walden Shores Property Owners Association, Inc. to be held March 3, 2009 at 7:00 p.m., at the Walden Oaks Clubhouse, Naples, FL., and any adjournment thereof.

GENERAL POWERS:

_____ I hereby authorize and instruct my proxy to use his or her best judgment on all matters, which properly come before the meeting, as, may be authorized by Section 720 of the Florida Statutes.

LIMITED POWERS:

_____ I hereby specifically authorize and instruct my proxy to cast my vote in reference to the following matters as indicated below:

1. Florida Statutes 720 states: An association with total annual revenues of at least \$200,000, but less than \$400,000, shall prepare reviewed financial statements. (Vote Yes is for a reviewed financial statement, Vote NO is for a report of cash receipts and expenditures in lieu of a reviewed financial statement) The Board recommends a NO vote.

YES _____

NO _____

Dated: _____, 2009

Address: _____

All owners of the home, or the owner designated as voting representative on the voting certificate, must sign below.

OWNER-PRINT NAME

OWNER-SIGNATURE

OWNER-PRINT NAME

OWNER-SIGNATURE

THIS PROXY IS REVOCABLE, AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT THEREOF. IN NO EVENT IS THE PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN.

SUBSTITUTION OF PROXY

The undersigned, appointed as proxy above, does hereby designate _____ to
substitute for me in the proxy set forth above. Dated: _____, 2009

RETURN IN ENVELOPE TO:

Ability Management, Inc. Phone: 239-591-4200; Fax: 239-596-1919
7036 Lone Oak Blvd. Naples, FL 34109

WALDEN SHORES PROPERTY OWNERS ASSOCIATION, INC.
A CORPORATION NOT-FOR-PROFIT

VOTING INSTRUCTIONS

Members of Walden Shores Property Owners Association, Inc.:

You have already received the first notice of the ANNUAL ELECTION & ANNUAL MEETING and eligible candidates wishing to serve on the Board of Directors have submitted their names for the election. The remainder of the election process will proceed as follows:

- **There are five (5) Directors to be elected** for staggered terms; three (3) for two years (highest number of votes) and two (2) for one-year terms.
- Enclosed is a Ballot which lists in alphabetical order the names of every owner who indicated a desire to be a candidate for Director and who gave written notice to the Association. These are qualified candidates, although there is an opportunity for additional candidates to nominate their names at the Meeting. In that case those who wish to vote for him/her may do so at the meeting.
- You may vote by mail, drop off your ballot at Ability Management or you may wait and cast your ballot at the time of the Annual Meeting.
- Regardless of how you intend to vote, **please use** the Ballot envelope enclosed. The procedures are as follows:
 1. Mark your Ballot and fold and insert the Ballot in the smallest envelope (the "Ballot" envelope). **Vote for your choice of 5 Candidates**. Seal the Ballot envelope, and do not write on the outside. Place the Ballot envelope into the Election Envelope (#2) and complete the information.
 2. If you plan to attend the meeting, bring the Election Envelope (with the Ballot envelope inside it) with you. If you wish to mail it, place the Election Envelope inside the "Return Envelope", along with your proxy, affix a 42 cent stamp, and drop it in the mail in time for us to receive it before March 3, 2009.
 3. If you own more than one lot, you must cast a separate ballot, in separate Ballot envelopes, for each lot. Do not place two ballots in the same Ballot envelope. Do not place your proxy in the Ballot envelope.
 4. **If you do not send in your Ballot, but mail only your proxy, giving General Powers to your proxy holder, your proxy can be used for voting purposes (See section 4.3 of the Bylaws).**
 5. In order to assist you in making an informed decision, 8 out of the 9 candidates have prepared an information sheet about their qualifications, experience and their platform issues. They are responsible for their own statements.